

# **CORRECTED FISCAL NOTE**

## **SB 2873 - HB 2723**

February 22, 2000

**SUMMARY OF BILL:** Allows changes to certain intervivos and testamentary charitable remainder trusts in order to comply with federal regulations. The act would take effect upon becoming law.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

On February 4, we issued a fiscal note on this bill indicating *Increase State Expenditures - \$10,000 One-Time. Estimate assumes a one-time increase in state expenditures to mail notifications of changes in the tax law to Tax Practitioners.*

The Department of Revenue has now advised us that a separate mailing would not be necessary to implement provisions of the bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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